



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION - BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2015

BU 3502 - LEGAL ASPECTS OF BUSINESS

Date : 04/11/2015

Dept. No.

Max. : 100 Marks

Time : 09:00-12:00

PART - A

ANSWER ALL QUESTIONS:

(10x2=20 marks)

1. Define 'Offer'.
2. What is Consensus ad idem?
3. What is Novation?
4. Can a convict enter into a valid contract?
5. Write a note on bill of lading.
6. What is reciprocal promise?
7. Explain the term 'goods'.
8. What is an illegal agreement?
9. What is injunction?
10. What is rescission?

PART - B

ANSWER ANY FOUR QUESTIONS:

(4x10=40 marks)

11. What are the types of offer?
12. Explain the essential elements of a contract.
13. Discuss the different modes of termination of agency.
14. Explain the different kinds of fire policies.
15. Discuss the extent of principal's liability to third parties for the acts of the agent.
16. State the advantages of VAT.
17. What are the circumstances under which a contract may be discharged by supervening impossibility?

PART - C

ANSWER ANY TWO QUESTIONS:

(2x20=40 marks)

18. Explain the legal rules relating to valid offer and acceptance.
19. What are the various modes of discharge of contract?
20. Discuss the essentials of a valid contract.
21. Briefly explain the fundamental principles of insurance.

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